

**BOARD OF FINANCE
TOWN OF EAST WINDSOR
11 RYE STREET
BROAD BROOK, CONNECTICUT 06016**

**MINUTES OF REGULAR MEETING
Wednesday, January 21, 2015, at 7:00 p.m.**

DRAFT DOCUMENT – *These minutes are not official until approved at a subsequent meeting*

Members Present: Jerilyn Corso (Chairman); Cindy Herms, Robert Maynard, Kathy Pippin, and Sharon Tripp.

Members Absent: Robert Little.

Alternate Present: Paulette Broder, and Gil Hayes.

Alternate Absent: Both Alternate Members were present.

Others: **Treasurer:** Kim Lord; **First Selectman:** Denise Menard;

Press: No one from the Press was present.

I. Call to Order:

Chairman Corso called the Meeting to Order at 7:04 p.m.

II. Time and Place of Meeting:

Wednesday, January 21, 2015 at 7:00 p.m. at the East Windsor Town Hall (11, Rye Street, Broad Brook, CT.)

III. Appointment of Alternates:

Chairman Corso noted the absence of Regular Member Robert Little; she called for a motion to appoint Alternate Gil Hayes to fill the vacancy as Alternate Paulette Broder had served at the previous Meeting.

MOTION: To APPOINT Alternate Member Gil Hayes as a voting member to replace Robert Little for the January 21, 2015 Regular Meeting of the Board of Finance.

Tripp moved/Pippin seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

IV. Approval of Minutes/Regular Meeting, December 17, 2014:

MOTION: To APPROVE the Minutes of December 17, 2014.

Herms moved/Pippin seconded/DISCUSSION: None

VOTE: In Favor: Unanimous

V. Public Participation:

Kathy Simonelli, 71 Depot Street, Broad Brook: spoke in opposition of the request of the East Windsor Condominium Association for reimbursement of association expenses – See Attachment A.

Tom Stremper, 711 Canyon Ridge Drive: spoke in opposition of the request of the East Windsor Condominium Association for reimbursement of association expenses. Mr. Stremper verbally presented his opposition for the following reasons: he also pays taxes for public uses but is not in favor of payment of the liabilities of private property owners. He also cited the State's deficit and the advisement to Towns by the Governor that a flat funding contribution would be the best case scenario for municipalities this year and this request would be a new financial commitment on the part of the Town

VI. Communications:

- E-mail from Sal Saitta, EWCA (East Windsor Condominium Association) Steering Committee inviting all members of the Board of Finance to a meeting of the EWCA to discuss the budget request of the EWCA AND Chairman Corso's response inviting the EWCA to the BOF's January 21, 2015 Meeting for discussion. See Attachments B and C.
- Correspondence from BOF Member Bob Maynard requesting discussion of "Sinking Funds", AND Treasurer Lord's response to Mr. Maynard's questions. See Attachment D.

VII. Monthly Reports:

a. **Treasurer:**

Treasurer Lord presented the Board with the standard reports:

- Cumulative Report of Cash – See Attachment E.
- Cash Flow Report – Webster Bank General Fund Cash Account – See Attachment F

Tax Collector:

Treasurer Lord presented the Board with the Report of the Tax Collector – See Attachment G.

Assessor's Report:

Treasurer Lord presented the Board with the Assessor's Memorandum – See Attachment H.

b. Line-Item Transfer Requests:

Treasurer Lord reviewed the Transfer Request Form containing requests #10 through 17. See Attachments I and J.

MOTION: To APPROVE Transfer #10.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #11.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #12.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #13.

Tripp moved/Herms seconded/

DISCUSSION: Mr. Hayes questioned where this money was coming from; Treasurer Lord indicated it was being transferred from the LAP Insurance Fund.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #14.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #15.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #16.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

MOTION: To APPROVE Transfer #17.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

VIII. Unfinished Business: None.

IX. New Business:

a. East Windsor Condo Association presentation:

Andy Heath, of 15 Steeplechase Road, and Dan Laurio, of 24 Hillside Farms Drive, members of the East Windsor Condominium Association (EWCA) joined the Board

Mr. Laurio, of the East Windsor Condo Association, gave a lengthy presentation which summarized the points which are the basis for their request for reimbursement of street lights and fire hydrants located within the various condominium complexes. Mr. Laurio also wished to dispel what the condo association members feel are misconceptions and falsehoods regarding condominium ownership. Lengthy discussion followed.

At the conclusion of the presentation and discussion Chairman Corso cited the process necessary to request this funding in the budget. She thanked Mr. Heath and Mr. Laurio for coming in for this discussion.

Chairman Corso RECESSED the meeting at 8:29 p.m. The Board RECONVENED at 8:38 p.m.

b. Set FY 15-16 Budget Workshop dates:

The Board agreed on the following workshop and public hearing dates:

- | | |
|-------------------------|---|
| ▪ 3/25/2015 (Wednesday) | Public Hearing at 7:00 p.m.; Workshop immediately following Public Hearing. |
| ▪ 3/26/2015 (Thursday) | Workshop at 6:30 p.m. |
| ▪ 3/27/2015 (Friday) | Workshop at 6:30 p.m. |
| ▪ 4/6/2015 (Monday) | Workshop at 6:30 p.m. |

- 4/8/2015 (Wednesday) Workshop at 6:30 p.m. AND approval of final budget for submission to the Town Clerk.

All Workshops and/or Public Hearings to be held in the Town Hall Meeting Room, 11 Rye Street, Broad Brook, CT.

c. Approve Board of Finance FY 15-16 Budget Request

Treasurer Lord presented the 2015 – 2016 Proposed Board of Finance Budget to the Board – See Attachment K. The Board accepted the budget as presented; no motion was made.

X. Board Member Comments:

Cindy Herms: questioned if money currently in the General Fund could be used to cover some of the CIP requests? She also felt the public should know what projects are being asked for. It was noted the next CIP Meeting is at 5:30 p.m. on Monday, January 26, 2015 in the Town Hall Meeting Room.

Bob Maynard: also cited the importance of the CIP projects. He questioned the official name of the Committee as it's referred to differently in various formats? It was noted he official title is the Capital Improvement Planning Committee: the generally used acronym is CIP. Mr. Maynard questioned if the CIP has a 5-year plan? Treasurer Lord explained the process for developing and implementing the CIP requests.

Mr. Maynard also noted he attended a CCM workshop at which "sinking funds" were discussed. He plans to contact an individual from Avon who spoke on the use of "sinking funds".

XI. Invoice Authorization:

Chairman Corso noted receipt of invoices for recording secretarial services for December, 2014 and January 21, 2015.

MOTION: To ALLOW the Chairman to sign the recording secretary's invoices.

Tripp moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous

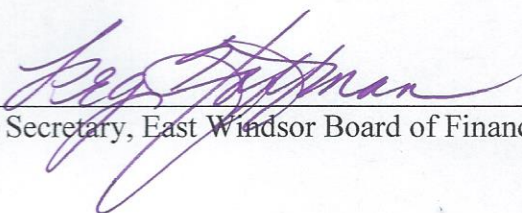
XII. Adjournment:

MOTION: To ADJOURN this Meeting at 9:35 p.m.

Pippin moved/Herms seconded/**VOTE:** In Favor: Unanimous

Board of Finance Regular Meeting
January 21, 2015

Respectfully submitted:


Peg Hoffman, Recording Secretary, East Windsor Board of Finance

BOARD OF FINANCE - 1/21/2015 ATTACHMENT A

Thank you all for the hard work you do for our town and for allowing me to speak my piece.

I have 6 points I'd like to make.

1. Whether or not to pay for the street lights in the condo complexes: I understand that a number of the lights in the complexes are outdated and cost more to operate. There are also more lights per area. I don't believe taxpayers should pay for condo owners to have more expensive and more plentiful light than the rest of the town.
2. Fire Hydrants: Condo insurance is cheaper because of the hydrants readily available within the complexes. Again, why should the rest of the town pay that bill while condo owners reap the benefit of their cheaper insurance?
3. Contract: Condo owners signed a contract. No one is responsible for the contract you signed except you. It doesn't get any simpler than that.
4. Private property: The bottom line is this: all that you are asking the town to pay for is on private property. If I want to install a street light on my property it is my responsibility to pay for it. I don't see the difference here. I can't even walk on your street and enjoy your lighted roads. It is private property.
5. Where does it end? If the town approves paying for lights and fire hydrants then when do we end up being responsible for paying for plowing, trash and other services? This could become a bottomless pit.
6. Lastly, I believe that the condo owners on the BOF should recuse themselves from any discussion on this matter. They can listen, but they should not participate in the discussion and they most certainly should not vote on this issue. For Bob, who has stated his condo is not part of this request, if the town was to vote to approve covering these costs for any condo units, it will ultimately apply to ALL condo units. That makes for a clear conflict of interest.

Thank you.

Cathy Simonelli, 71 Depot St., Broad Brook

BOARD OF FINANCE 1/21/2015
ATTACHMENT B

To: Jerilyn Corso
From: EWCA Steering Committee
Date: Dec. 17th 2014
RE: Budget Line Item Request Discussion

The East Windsor Condo Association is continuing to seek a redress from the Town of East Windsor for the inequality of services provided to condominium associations. We are aware of the opposition that we face and we believe that some of the opinions held are based upon misrepresentation of facts or ill-conceived assumptions. Based upon the data that we have collected to support our request, our goal is to present this data and further educate the general public and our government officials in advance of the 2015-2016 budget referendum.

Prior to last year's budget preparation, we met with members of the Board of Selectmen, which turned out to be a very cordial, productive and informative meeting. Because the formal budget process, once in the hands of the Board of Finance, doesn't lend itself to a give and take dialogue, we very much want to share our thoughts and ideas as well as hear from the BOF regarding your comments and concerns.

The EWCA steering committee is extending an invitation to all members of the Board of Finance to meet with us for an exchange of ideas and suggestions on how to proceed in order to attain our goal.

We are inviting you and the other members of the Board of Finance to a discussion session, scheduled for 7:00pm Wednesday January 7th, 2015 at the Coleman Farms clubhouse 21 Old Barn Road East Windsor.

We look forward to your attendance at the 1/7/15 meeting. Please RSVP to Sal Saitta by Jan. 5th.

RSVP: Sal Saitta
Phone 860-670-7479
e-mail ssaitta@hotmail.com

Sincerely, EWCA steering committee

BOARD OF FINANCE 1/21/2015
ATTACHMENT C

Kim Lord

From: Jerilyn Corso
Sent: Friday, December 26, 2014 4:10 PM
To: ssaitta@hotmail.com
Cc: Cynthia Herms; Denise Menard; ghayes@eastwindsor.com; Kathy Pippin; Kim Lord; Paulette Broder; rnlittle55@yahoo.com; Robert Maynard; Sharon Tripp
Subject: EWCA Steering Committee Meeting

Dear Mr. Saitta,

I am in receipt of your letter requesting the Board of Finance to attend your meeting on January 7th 2015. Thank you for the invitation but unfortunately we as a board will not be attending the meeting. As the Board of Finance for the town we should not participate in any meeting without posting a special meeting of the board, thus informing the community of the meeting. If you would like to be participate in our January meeting I would be happy to add you to that meeting's agenda. This would allow you to present the data and further educate the general public and the Board of Finance in advance of the budget - as you requested and stated in the letter. Also, it would allow for the give and take dialogue you feel was missing in the budget process. Please contact me via my town email by January 10th, 2015 to let me know if you would like to be added to January's meeting agenda or if January does not work February's agenda.

Thank you again and enjoy your holidays.

Sincerely,

Jerilyn Corso

BOF Chairman

BOARD OF FINANCE 1/21/2015
ATTACHMENT D

Hi Jerilyn,

At the next BOF meeting I would like to ask the questions below (highlighted in light yellow).

As you know I attended the CCM workshop on budgeting. The workshop was very good I learned a great deal. One thing that was discussed was sinking funds. I looked up sinking funds on Wikipedia and this is what Wikipedia said.

"Sinking funds can also be used to set aside money for purposes of replacing capital equipment as it becomes obsolete, or major maintenance or renewal of elements of a fixed asset, typically a building. Such a fund is also commonly called a reserve fund, however the distinguishing feature of a sinking fund is that the payments into it are calculated to amortize a forecast future expenditure whereas a reserve fund is intended to equalise expenditure in respect of regularly recurring service items to avoid fluctuations in the amount of service charge payable each year".

Do we have any sinking funds and if so what is the fund name and what is the new fund number?

Do we have any reserve funds and if so what is the fund name and what is the new fund number?

Answer:

Definition of Sinking Fund:

A means of repaying funds that were borrowed through a bond issue. The issuer makes periodic payments to a trustee who retires part of the issue by purchasing the bonds in the open market.

Rather than the issuer repaying the entire principal of a bond issue on the maturity date, another company buys back a portion of the issue annually and usually at a fixed par value or at the current market value of the bonds, whichever is less. Should interest rates decline following a bond issue, sinking-fund provisions allow a firm to lessen the interest rate risk of its bonds as it essentially replaces a portion of existing debt with lower-yielding bonds.

The town does not have any sinking funds, because our bonds are not issued that way; they are issued as general obligations, in which the Town pledges its full faith and credit. The notes are not subject to redemption prior to maturity. We budget the cost of paying the debt service each year in our operating budget and the payments are made based upon pre-arranged amortization and payment dates.

BOARD OF FINANCE 1/21/2015
ATTACHMENT E

CUMULATIVE REPORT OF CASH

End of Month Report of	DEC 2014	NET CASH COLLECTION	BUDGETED REVENUE	DIFFERENCE BETWEEN BUDGET AND ACTUAL
Current Taxes	\$1,922,864.40	\$17,655,417.84	\$27,789,172.00	(10,133,754.16)
MV Supplemental	\$1,945.06	\$1,945.06	\$250,000.00	(248,054.94)
Interest and Fees	\$17,968.60	\$164,021.16	\$225,000.00	(60,978.84)
Prior Year Taxes	\$34,048.16	\$324,187.39	\$300,000.00	24,187.39
Total Tax Collector Report	\$1,976,826.22	\$18,145,571.45	\$28,564,172.00	(10,418,600.55)
Sewer Benefit Assessment	\$137.80	\$9,060.29		\$9,060.29
Sewer Facility Connection Charge	\$23,694.61	\$137,576.72		\$137,576.72
Aircraft Registration	\$0.00	\$3,380.00	\$4,800.00	(\$1,420.00)
Total Deposit	\$2,000,658.63	\$150,017.01	\$28,568,972.00	\$145,217.01

% OF BUDGET COLLECTED 63.53%

BOARD OF FINANCE 1/21/2015
ATTACHMENT F

CASH FLOW REPORT- WEBSTER BANK GENERAL FUND CASH ACCOUNT

BEGINNING BALANCE December 1, 2014	OUTFLOWS					
	PAYROLL	TRANSFER TO BOE	ACCOUNTS PAYABLE	TRANSFER TO INVESTMENT ACCOUNT	PENSION ARC	TRANSFER TO OTHER/ BOUNCE
\$3,297,738	(\$739,005)	(\$2,648,406)	(\$1,132,381)		(\$527,041)	(\$1,929)

ENDING BALANCE
December 31, 2014
\$2,987,154

INFLOWS				
LOCAL REVENUE	STATE REVENUE	TAX COLLECTIONS	TRANSFERS IN	FED/ WPCA IN
\$143,968	\$1,614,499	\$1,053,351	\$1,800,006	\$126,355

BOARD OF FINANCE 1/21/2015

ATTACHMENT G

TOWN OF EAST WINDSOR REPORT OF TAX COLLECTOR

TOWN OF EAST WINDSOR													
LIST YEAR	BEGINNING BALANCE	ASSESSMENT INCREASE	ASSESSMENT DECREASE	TAXES REFUNDED	TO SUSPENSE	ADJUSTED COLLECTIBLE	SUSPENSE PAID TAX	SUSPENSE PAID INTEREST	TAXES PAID	INTEREST	LIEN	NET BALANCE	GROSS BALANCE
2013	28,570,650.87	21,963.39	95,341.18	17,680.94		28,497,273.06			17,657,362.90	30,964.51	9,549.21	10,839,910.18	10,843,321.81
2012	617,851.28	803.69	29,574.93	5,197.00		589,080.14	395.43	110.56	224,919.69	37,116.16	14,727.05	364,160.45	364,994.08
2011	227,852.58	504.04	640.16	62.95		227,726.46	1,891.84	802.64	37,977.25	12,136.28	1,232.88	189,749.21	189,821.21
2010	155,612.92		481.66	36.56		155,131.26	992.11	654.96	18,163.47	9,006.54	1,095.06	136,967.79	137,303.79
2009	141,054.94		1,472.91			139,582.03	342.07	258.19	12,499.90	8,834.35	96.00	127,082.13	127,106.13
2008	114,792.59		1,334.94			113,457.65	76.14	85.89	11,539.15	10,286.80	3,967.08	101,918.50	101,942.50
2007	81,820.03		1,283.66			80,536.35	294.67	351.86	6,406.23	4,858.99	96.00	74,130.12	74,154.12
2006	20,475.02		1,023.22			19,451.80	162.16	206.75	4,449.06	5,221.58	48.00	15,002.74	15,002.74
2005	12,514.00		1,019.61			11,494.39	894.03	1,270.03	1,936.65	954.32	48.00	9,557.74	9,557.74
2004	7,576.43		989.75			6,586.68	438.46	482.14	201.37	3.02		6,385.31	6,385.31
2003	7,259.44		960.32			6,299.12						6,299.12	6,299.12
2002	7,081.80		905.51			6,176.29	81.86	164.26				6,176.29	6,176.29
2001	5,589.49		890.95			4,698.54	446.66	976.98				4,698.54	4,698.54
2000	4,396.01		851.49			3,544.52	35.52	85.49				3,544.52	3,544.52
1999	4,057.21		824.70			3,232.51	40.52	329.68				3,232.51	3,232.51
TOTAL	29,978,594.61	23,271.12	137,594.91	22,977.45	-	29,854,270.82	6,094.62	5,779.43	17,975,455.67	127,382.45	30,859.23	11,888,815.15	11,893,540.41
CREDIT BALANCES													
DATE	1/5/2015					2013	(3,411.63)						
						2012	(833.63)						
						2011	(72.00)						
						2010	(336.00)						
						2009	(24.00)						
						2008	(24.00)						
						2007	(24.00)						



TOWN OF EAST WINDSOR

Caroline G. Madore, CCMA II - Assessor
11 Rye St. - Broad Brook, CT 06016-9553
cmadore@eastwindsorct.com
860-623-8878 / (Fax) 860-623-4798

TO: Board of Finance / Board of Selectmen
FROM: Caroline G. Madore, CCMA II - Assessor *CGM*
DATE: January 14, 2015
RE: Assessor's Status Report

MEMORANDUM

Revaluation of October 1, 2012

We currently have one case which has reached settlement stage. Two other cases are at the Appellate Court stage with formal arguments filed by Town Counsel on November 14, 2014. Status reports have been requested from our Town Counsel relative to all of the above.

Motor Vehicle Supplemental (Grand List of October 1, 2013):

The Motor Vehicle Supplemental Grand List for October 1, 2013 was completed - 2,164 accounts were the basis for the List. Adds, corrections and pro-rations continue to adjust the collectible dollars.

Grand List of October 1, 2014 (results to be released at the end of this month) -

Real Estate:

Still in process of review & input.

Motor Vehicles:

Pricing is complete. Exemptions are being applied. Edits and review is still processing. This facet should be complete by Monday (January 19, 2015).

Personal Property:

Still in process of review & input.

Board of Assessment Appeals -

The Board met December 18, 2014 to schedule their 2015 Regular Meeting Schedule as posted with the Town Clerk. Application form was reviewed for the March meetings in order for hearings to be held relative to the Grand List of October 1, 2014 & the Motor Vehicle Supplement of October 1, 2013.

Thank you.



Town of East Windsor Transfer Request Form

FY 14-15



Department Police Department (510200) **Date** 9/15/2014
Transfer Amount \$13,000.00
Line Item FROM Officer Salary- OT (54103) **Line Item TO** Salary- Full time (53520)
Reason for Transfer To account for changes in settled contracts (Chief and Deputy Chief)

10

Approved

Denied

Department Police Department (510200) **Date** 9/15/2014
Transfer Amount \$5,000.00
Line Item FROM Dispatcher Salary (54010) **Line Item TO** Salary, Full Time (53520)
Reason for Transfer To account for changes in settled contracts (Chief and Deputy Chief)

11

Approved

Denied

Department Tax Collector (410900) **Date** 12/10/2014
Transfer Amount \$175.00
Line Item FROM Supplies and Equipment **Line Item TO** Education and Dues
Reason for Transfer To cover cost of classes and tax conference

12

Approved

Denied

Department Insurance and Pension (910300) **Date** 1/1/2015
Transfer Amount \$17,328.97
Line Item FROM LAP Insurance (58320) **Line Item TO** Pension ARC (58010)
Reason for Transfer Last year's budget request was short for the Pension request. The LAP line was overbudgeted. These requests were submitted by previous Treasurer.

13

Approved

Denied

First Selectman
Board of Finance

Danese Monard

Date
Date

1/13/2015

BOARD OF FINANCE 1/21/2015
ATTACHMENT I



Town of East Windsor Transfer Request Form

FY 14-15



Department Assessor (410700) Date 1/1/2015
Transfer Amount \$275.00
Line Item FROM Worker's Comp (910300-58250) Line Item TO Longevity (51700)
Reason for Transfer Budget did not include step increase for one employee

14

Approved

Denied

Department Treasurer (410500) Date 1/1/2015
Transfer Amount \$275.00
Line Item FROM Worker's Comp (910300-58250) Line Item TO Longevity (51700)
Reason for Transfer Budget did not include step increase for one employee

15

Approved

Denied

Department Senior Services (710100) Date 1/1/2015
Transfer Amount \$129.00
Line Item FROM Worker's Comp (910300-58250) Line Item TO Longevity (51700)
Reason for Transfer Budget did not include step increase for one employee

16

Approved

Denied

Department Information Tech (910400) Date _____
Transfer Amount \$580.00
Line Item FROM Equipment (59300) Line Item TO Software Licensing (59010)
Reason for Transfer Budget did not include Tax Collector Supplemental QDS cost.

17

Approved

Denied

First Selectman

Board of Finance

Danise Menard

Date

Date

1/13/2015

BOARD OF FINANCE 12/2015- ATTACHMENT ~~A~~

BOARDS AND COMMISSIONS

BOARD OF FINANCE

BUDGET REQUEST:

DEPT. EXPENSE	FY 15 ADOPTED	FY 16 REQUEST	\$ CHANGE
PROFESSIONAL SERVICES	\$ 3,000	\$ 9,500	\$ 6,500
TOWN AUDIT	\$ 37,500	\$ 38,000	\$ 500
ANALYSIS FEE- WEBSTER	\$ 10	\$ 3,000	\$ 2,990
GASB ANALYSIS	\$ 17,660	\$ -	\$ (17,660)
RECORDING SECRETARY	\$ 2,900	\$ 2,250	\$ (650)
ANNUAL REPORT	\$ 1,500	\$ 1,500	\$ -
SUPPLIES & EQUIPMENT	\$ 10	\$ -	\$ (10)
EDUCATION AND DUES	\$ 280	\$ -	\$ (280)
LOCAL TAX RELIEF	\$ 10	\$ 10	\$ -
CAPITAL PURCHASES			\$ -
			\$ -
SUBTOTAL	\$ 62,870	\$ 54,260	\$ (8,610)
DEPARTMENT TOTAL:	\$ 62,870	\$ 54,260	\$ (8,610)

BUDGET DETAIL

Professional Services:	Replaces GASB Analysis: to pay for professional assistance in maintaining GASB changes, for example, the changes to Pension Fund reporting will require professional services from Milliman and Webster bank.
Town Audit:	The second year of a three-year agreement, approved by BOF in 2014.
Analysis Fee-Webster	This has not been budgeted in the past. The actual amount for FY 15 is a credit of \$3,500 due to changes in the fee structure. But the average annual fee for banking services has historically been \$2,500- \$3,000 per year.
Recording Secretary:	<div>12 annual meetings @ \$125 = \$ 1,500</div> <div>6 budget workshops @ \$125= \$ 750</div> <div>\$ 2,250</div>
Annual Report	Printing of 350 copies and production costs
Local Tax Relief	To provide a budget mechanism if the credit program is ever instituted.